# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:607
ANSWERED ON:03.12.2004
WORLD BANK LENDING
Rao Shri Kavuru Samba Siva

**Will the Minister of FINANCE be pleased to state:**

(a) whether the initiatives taken by the Government has prompted the World Bank to increase its lending to India as reported in Pioneer dated the October, 19, 2004;

(b) if so, the details in this regard; and

(c) the manner and the sector where the funds are likely to be utilized by the Government?

## Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (S. S. PALANIMANICKAM)

(a) & (b): Yes, Sir. The World Bank has proposed International Bank for Reconstruction and Development (IBRD) lending upto US $ 2.15 billion per annum to India as compared to IBRD average lending of around US $ 1 billion during the last five years. The Bank management has also proposed International Development Association (IDA) lending of around US $ 3.7 billion to India during three year period starting July 2005.

(c): The Bank lending would be utilized for various development projects in the country in sectors such as infrastructure, human development, rural livelihoods, urban development and agriculture, among others.